

Techno Tomorrow

Capital Ways Investment Adviser

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Nifty index closed at 17355.30 down -13.95 or -0.08 per cent. The index closed above its 50 DMA with an intraday loss of around 8 points. The index formed a bullish candle along with a thin shadow on lower side at daily candle, which is showing some consolidation and continued to trade upper in tight range of from 17500 on higher side and 17200 on lower side in upcoming days. Asia shares track Wall Street lower as investors thinks negativity. Chinese and Hong Kong shares opened in the red. China's blue-chip CSI300 index was down about -1.16 per cent while Hong Kong's Hang Seng index sinks 0.80 per cent. Today index seeing regular selling pressure near the 17370. Trade are waiting from break of near term resistance zone of 17400 on closing basis. Any closing above the mark can trigger the strong bullish momentum in market. Bank Nifty opened gap-down and witnessed selling pressure throughout the day and also faces strong technical resistance mark of 36700 and made a intraday low of 36327.

SCRIPT	LEVEL	TARGET	STOPLOSS
BATAINDIA FUT BUY	1780	1800	1760
ABOVE			
SCRIPT	LEVEL	TARGET	STOPLOSS
HINDALCO FUT BUY	480	485	475
ABOVE			
SCRIPT	LEVEL	TARGET	STOPLOSS
RELIANCE SELL BELOW	2375	2350	2400
SCRIPT	LEVEL	TARGET	STOPLOSS
ADANIENT FUT BELOW	1535	1520	1550

You can also write us at info@capitalways.com

Best Regards

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